

Press Release

Finatem sells the Techno-Physik Group to Leonhard Moll AG

Frankfurt, 30 May 2017: Finatem, a leading, independent investment company that focuses on German SMEs, has sold Techno-Physik Engineering GmbH based in Essen, and its subsidiaries Mineralka d.o.o. and Hoffmann Wärmedämmtechnik GmbH to Leonhard Moll AG, Munich.

The Techno-Physik Group is one of the worldwide leading system providers of high-quality insulation and fire protection products made of Vermiculite for industrial applications, ship building and the construction industry. In 2010, Finatem and the managing directors of the Techno-Physik Group, Uwe Balshüsemann and Jörg Becker, took over the Group in a management buy-out from the E.G.O. Blanc and Fischer Group. Since then the Techno-Physik Group has developed into the only supplier worldwide of a full range of vermiculite based insulation and fire protection products. Fire protection and thermal insulation are becoming increasingly important worldwide. Above all, solutions are required that are based on natural products, are environmentally friendly and are not classified as harmful to health. "With our products that are primarily based on natural raw materials, we are ideally positioned in this growing market", noted the managing shareholder of the Techno-Physik Group, Uwe Balshüsemann.

"Together with the management, over the past few years, we have developed the Techno-Physik Group into the market leader in this niche" noted Eric Jungblut, partner of Finatem. "In 2012, we bought Hoffmann Wärmetechnik GmbH in Werdohl, which is specialised in press-moulded parts. This was an important step towards becoming a fully-integrated supplier."

"We are pleased that in Leonard Moll, we have found a buyer for Techno-Physik with an excellent reputation and a long-term strategy with industrial investments in the construction supplier sector that will continue the expansion course of recent years," noted investment manager Felix Rieder.

The parties have agreed not to disclose the transaction details.

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